



Storage news

Where is the self-storage industry now?

The self-storage industry has grown in areas that City Council zoned for industrial development in a vain effort to attract job-rich businesses, including in former manufacturing hubs near burgeoning residential populations like Washington Avenue in South Philadelphia or North American Street in Kensington.

Where are blank-walled storage centers opening?

Even so, blank-walled storage centers are opening on commercial corridors across the city. Now developers are eyeing land in neighborhoods like University City, parts of South Philly, and the Northwest because storage facilities mostly serve consumers in their immediate surroundings. Those areas tend to have less accommodating land-use regulations.

Does Philly still have self-storage?

While other cities have moved to restrict self-storage, Philly has seen at least two dozen open just since 2020. Consumer purchases boomed during the pandemic, even as home offices ate into available space.

Are self-storage facilities causing a backlash in urban areas?

Nationally, the growth of the self-storage business engendered backlash in some urban areas. Denver banned the facilities within a quarter mile of light rail lines in 2019, in a bid to encourage residential development near transit, while Miami regulated how close they can be built to one another.

Why did New York City ban self-storage in 2023?

New York City shut them out of areas zoned for industrial usage in an effort to preserve space for job-creating businesses, while Providence, Rhode Island, banned any new self-storage in 2023. Organizers in the Rhode Island city saw storage facilities as cannibalizing scarce land that could be better used for housing.

Are self-storage facilities a problem in South Kensington?

But neighborhood groups like South Kensington Community Partners are still concerned that self-storage facilities and their often featureless ground floors make neighborhoods feel unsafe, employ few workers, and generate little foot traffic.

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As of 3:04 PM EDT. Market Open. Pure Storage® (NYSE: PSTG), the IT pioneer that delivers the world's most advanced data storage technologies and services, has announced the modernization of the ...

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Minister of Finance Nirmala Sitharaman holds the budget's iconic red cloth folder in 2021. Image: Gov't of India Press Bureau. The Indian government's decision to classify grid-scale energy storage as infrastructure addresses the industry's "biggest concerns" by making investments easier to facilitate, Energy-Storage.news has heard. As part of the Union Budget ...

A double-header of large-scale solar and storage project news from Arizona, US, with PPAs between Recurrent Energy and utility APS, and developer Avantus selling a co-located project to D. E. Shaw. US, German governments award grants for 3D-printed subsea pumped hydro energy storage

Installed battery storage capacity in California has grown from just 500MW in 2018 to more than 13,300MW at the latest count. According to the newest Energy Storage Survey published by the California Energy Commission (CEC), as of 11 September 2024, there is 13,391MW of cumulative battery storage capacity in the US state.



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