

The Role of a Purchasing Department To understand how the purchasing department works, it is important to explore the role it plays in the overall business workflow & P2P cycle. Purchasing departments play two ...

This Article 18 consultation proposed the service and procurement design for the enduring (Phase 2) Quick Reserve service, incorporating both BM (Balancing Mechanism) and non-BM (non-Balancing Mechanism) market ...

The meeting was held to discuss further building a unified national market and promoting the high-quality development of the marine economy. Xi delivered an important speech, stressing that ...

Over 1.3GW of assets were awarded a one-year pay-as-bid capacity payment in Japan's first supplemental auction held as part of the country's capacity market, the Organization for Cross-regional Coordination of ...

In Part One, we introduced the purpose of the Capacity Market, its origins, and the key policy decisions behind its creation. We explained why it was needed, how it fits into the wider ...

17 July 2025 - Local Constraint Market (LCM) extended to January 2027. In collaboration with Piclo, the UK's leading flexibility services marketplace, we are pleased to announce the extension of their partnership to support the Local ...

The rising prices in PJM and other capacity markets underscore the importance of a data-driven and transparent approach to energy procurement strategies. This isn't just about managing a single cost component -- it's about building ...

Just over 135 GW of capacity was offered into the auction, with all but 800 MW clearing - highlighting PJM's continued need for a diverse mix of resources to maintain grid reliability. ...

Efforts must be made to regulate enterprises' disorderly price competition in accordance with laws and regulations, standardize government procurement as well as tendering and bidding ...

Traditionally viewed as a cost-containment function, procurement in the pharmaceutical sector has often occupied a tactical, behind-the-scenes role--managing suppliers, negotiating ...



